

Certificate of Insurance

Products	Policy no.	Period of Insurance
Freight Forwarders Liability Insurance	160 / 100663	01.01.2021 - 31.12.2021

Parties

Policyholder

CF&S ESTONIA AS 10139213
Ahtri tn 12 Tallinn Harjumaa 10151, Estonia

Insured persons

CF&S ESTONIA AS 10139213
CF&S Latvija SIA 40003538791
CF&S Lithuania UAB 303159427
CF&S Kazakhstan LLP 130440006980
CF&S Russia LTD 2097747955303
CF&S Finland OY 2867977-2
CF&S Poland Sp. z o.o. KRS: 0000734056
CF&S Netherlands B.V. 75124823
CF&S BEL 193368260

Insurer

Compensa Vienna Insurance Group, ADB Eesti filiaal seesam@seesam.ee 12970620
Register code 12970620, address Maakri tn 19/1, 10145 Tallinn, Estonia

Subject matter insured and insurance cover

Insured Services

Freight Forwarders liability in accordance with Estonian Logistics and Freight Forwarding Association General Conditions and domestic legislation
Warehousekeepers liability in accordance with Estonian Logistics and Freight Forwarding Association General Terms and Conditions for Warehousekeepers

Limits of indemnity	Insured risk	Limit of indemnity
	Cargo loss / damage	370 000,00 €
	Financial risks	100 000,00 €
	Costs	10 000,00 €
	Third party liability	50 000,00 €
	Containers	50 000,00 €
	Trailers	not insured
	Gross Negligence	not insured
	Warehousing	120 000,00 €
	Aggregate policy limit	2 000 000,00 €

Territorial Scope

Worldwide except Excluded Countries and regions

Terms and conditions

Freight Forwarders Insurance Terms and Conditions 1/2020
Excluded Countries and Regions, 01.07.2020
Liability to a Third Party
Liability for Containers
Storage

Special Clauses

Estonian text in original policy prevails

Special deductibles	For temperature controlled transports and for vehicle transports special deductible applies being 10% of loss amount but not less than 1 000,00 euros per each and every occasion. In case freight forwarding activities special deductible is 2 000,00 euros per each and every occasion, if sub-contractor does not have valid liability insurance policy.
Sub contractors and Insured persons	Sub contractors are not insured except insured persons named in policy. Where the Insured named in the Policy comprises more than one party all such parties shall be treated as one party or legal entity so that there will be only two parties to the contract of insurance namely Seesam and the Policyholder. Irrespective of the number of parties claiming under this Policy the total amount payable by Seesam in respect of all claims arising out of any one event shall not exceed the Maximum Sum Insured or limit of liability as detailed herein. All transactions related to the contract of insurance (including insurance premiums and indemnities) to be arranged between Compensa and Policyholder)
Excluded Countries and Regions	This Insurance is effective also in Ukraine, Belarus, Russia and Georgia except regions named below: East-Ukraine (Donetsk and Luhansk region), Crimean peninsula, Abhasia, South Ossetia The cover for Third Party Liabilities is not valid in United States of america, Canada and Australia For Insured persons except Policyholder cover is valid only in European Union and European Free Trade Association countries.
Temperature related losses	Excluding any loss or damage resulting from any variation in temperature or humidity howsoever caused unless attributable to breakdown of refrigerating machinery, road accident, fire or temperature or humidity regime improperly set by the insured person that did not comply with the requirements for the carriage of goods. Such loss or damage will be indemnified on the condition, among others, that the obligation to employ a specific regime was laid down in the forwarding contract and that readings of the instruments measuring the temperature regime were recorded and can be reproduced.
Bulk cargoes	Excluding loss or damage caused by climatic and/or atmospheric conditions and/or extremes of temperature including but not limited to hail, rain, snow, frost, variation of temperature or humidity. Excluding mysterious and/or unexplainable disappearance or loss of weight or volume unless there is an evidence of forcible entry into the conveyance of carriage. Excluding contamination and/or quality related losses unless there is evidence of impact to the container or packing or carrying conveyance . Excluding losses related to uncleanliness of conveyance. Excluding any losses caused by insects.
Cistern (wet bulk) cargoes	Excluding loss or damage caused by climatic and/or atmospheric conditions and/or extremes of temperature including but not limited to hail, rain, snow, frost, variation of temperature or humidity. Excluding mysterious and/or unexplainable disappearance or loss of weight or volume unless there is an evidence of forcible entry into the conveyance of carriage. Excluding contamination and/or quality related losses unless there is evidence of impact to the container or packing or carrying conveyance . Excluding losses related to uncleanliness of conveyance. Excluding mixing or blending of the cargo with residues of other cargo.
Air waybill transports	Special limit for transports under Air waybill is 22 SDR per gross weight of lost / damaged cargo, but not more than policy limit.
Vehicle transports	Excluding rust oxidization discoloration and corrosion unless caused by traffic accident of loading accident. Excluding bruising scratching chipping denting and cost of repainting unless caused by traffic accident of loading accident. Excluding electrical, electronic and/or mechanical derangement unless caused by traffic accident of loading accident. Excluding loss or damage to vehicle whilst moving on its own power except loading to or from trailer.



for and behalf of Compensa Vienna Insurance Group, ADB Eesti filiaal
acting as underwriter

Dated 10 December 2020